

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)
(Company Registration Number: 35842)

- (1) **THE PROPOSED CANCELLATION OF THE COMPANY'S 2005 EMPLOYEE SHARE OPTION SCHEME (THE "CG 2005 ESOS")**
- (2) **THE PROPOSED ADOPTION OF AN EMPLOYEE SHARE OPTION SCHEME (THE "CG ESOS")**
- (3) **THE PROPOSED ADOPTION OF A PERFORMANCE SHARE PLAN (THE "CG PSP")**
- (4) **THE PROPOSED ADOPTION OF A RESTRICTED SHARE PLAN (THE "CG RSP")**

C&G Environmental Protection Holdings Limited (the "**Company**") refers to the proposed cancellation of the CG 2005 ESOS and the proposed adoption of the CG ESOS, the CG PSP and the CG RSP.

The Board of Directors of the Company wishes to announce that it had on 22 March 2013 received in-principle approval (the "**In-Principle Approval**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the dealing in, listing of and quotation for the new ordinary shares in the capital of the Company (the "**New Shares**") to be issued in connection with the CG ESOS, the CG PSP and the CG RSP.

The In-Principle Approval for the New Shares to be issued in connection with the CG ESOS, the CG PSP and the CG RSP was granted subject to the shareholders' approval for the CG ESOS, the CG PSP and the CG RSP and the Company's compliance with the SGX-ST's listing requirements and guidelines.

The In-Principle Approval for the New Shares to be issued in connection with the CG ESOS, the CG PSP and the CG RSP is not to be taken as an indication of the merits of the proposed adoption of the CG ESOS, the proposed adoption of the CG PSP, the proposed adoption of the CG RSP, the Company, its subsidiaries and/or the shares of the Company (including the New Shares).

Further Details

A circular containing further details of, *inter alia*, the proposed cancellation of the CG 2005 ESOS, the proposed adoption of the CG ESOS, the proposed adoption of the CG PSP and the proposed adoption of the CG RSP, and enclosing a notice of the special general meeting in connection therewith, will be despatched to the shareholders of the Company in due course.

ON BEHALF OF THE BOARD

Lin Yan
Executive Chairman & Group Chief Executive Officer

22 March 2013