
NEWS RELEASE**C&G RELEASES FIRST SUSTAINABILITY DEVELOPMENT REPORT**

- ***One of few Singapore-listed companies to publish sustainability reports;***
- ***In line with the Singapore Exchange's recent push for sustainability reporting.***

Singapore, April 16, 2013 – SGX Mainboard-listed C&G Environmental Protection Holdings Limited (“C&G” or “the Group”), a leading Waste-to-Energy (“WTE”) investor and operator in China, has released its first Sustainability Development Report, another milestone achievement to enhance the Group’s Corporate Social Responsibility (“CSR”) initiatives.

The report outlines C&G’s sustainability efforts in tackling the various aspects of its business – environmental, social and governance – that impacts the community in which it operates. It follows the Global Reporting Initiative (“GRI”)-based sustainability reporting standards guidelines, a globally accepted reporting framework that was introduced in March 2011, and has been independently assessed by the Hong Kong Quality Assurance Agency that it fulfills the C+ application level of the GRI G3.1 Guidelines.

Mr Lin Yan, Executive Chairman and Group CEO, said: “We believe C&G is one of the few companies listed in Singapore to publish sustainability reports that disclose the impact of our operations on the community and the environment. As an environmental player in the clean energy space, we see this as an essential part of our commitment to providing energy and waste management solutions in a safe, environmentally-sound and socially-responsible manner.

“Given the Singapore Exchange’s recent push for more stringent sustainability standards and perhaps moving to a ‘comply or explain’ reporting requirement, our report is in line with the Exchange’s goals to attract companies that not only generate profits for shareholders, but which are also industry leaders in implementing CSR initiatives and exemplary best practices.

“In this respect we are at the forefront of a trend of regional bourses raising the bar for sustainability reporting, even though such practices are still rare in Asia. We believe that as investors in Singapore and other Asian countries become more educated about the importance of sustainability practices of companies and how that would affect long-term returns, they would start to place a premium on companies that are already well-established with such practices.”

Key highlights in the report include:

- The establishment of a Sustainability Development Working Group to monitor the implementation and progress of the sustainable development policy;
- The mapping of a materiality matrix that helps the Group to understand and assess which material issues have the most impact on C&G and relevance for stakeholders;
- The direct and indirect economic impact of C&G’s activities on the community;
- The initiatives to protect human health and the environment through the use of advanced emission control equipment and monitoring systems, which are in compliance with national emission standards.

As part of a move to encourage sustainability report, the Singapore Exchange released a policy statement and guide to sustainability reporting in June 2011.

Mr Lin concluded: “As we strive to be a long-term, sustainable business that delivers value for all our stakeholders, we have to examine the non-financial aspects of our business, such as economic and environmental concerns, and health and safety issues. By instituting processes that monitor and improve upon each aspect, we seek to provide greater accountability and transparency of our operations for our stakeholders.”

To download the full report, please visit: <http://ir.cg-ep.com/csr.cfm>

ABOUT C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

Headquartered in Hong Kong and listed on the SGX Mainboard since April 2005, C&G Environmental Protection Holdings Limited (“C&G” or “the Group”) (formerly C&G Industrial Holdings Limited), is a leading Waste-to-Energy (“WTE”) investor and operator.

Specialising in the investment, construction, operation and maintenance of WTE plants, C&G is led by professional industry veterans with a wealth of experience in WTE technology management, infrastructure development and are well-respected and connected with industry players.

C&G invests in, constructs, operates and maintains waste incineration power plants for the treatment of Municipal Solid Waste (“MSW”) under the Build-Operate-Transfer (“BOT”) investments schemes. Under the BOT scheme, recurring revenue from the Group’s WTE business comprises mainly Power Generation and Waste Handling Fee. C&G is committed to the preservation of its environment and the improvement of quality of living through the latest waste treatment technology.

C&G currently operates six WTE plants: Jinjiang, Hui’an, Anxi, Fuqing, Jianyang in Fujian; and Huangshi in Hubei, as well as a sludge treatment plant in Jinjiang. An additional three projects are in the pipeline gradually commissioning in China and Asia.

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