

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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**UPDATE ON THE ACQUISITION OF THE ENTIRE EQUITY INTERESTS OF THE WASTE-TO-ENERGY BUSINESS, ASSETS (INCLUDING CONCESSIONS RIGHTS) AND PRINCIPAL OPERATING SUBSIDIARIES OF C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED IN THE PRC**

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*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 23 October 2013, 24 November 2013, 24 December 2013, 29 January 2014, 8 April 2014, 7 May 2014, 30 June 2014, 7 July 2014, 14 August 2014, 15 September 2014, 22 October 2014, 29 October 2014, 15 December 2014 and 22 December 2014 (the "**Previous Announcements**") and its circular to shareholders dated 14 April 2014 (the "**Circular**").*

The Board of C&G Environmental Protection Holdings Limited (the "**Company**") refers to the Previous Announcements and the Circular and wishes to inform Shareholders that the Purchaser has allotted and issued 91,019,417 Consideration Shares to C&G HK. The Consideration Shares are subject to moratorium period of thirty six months. As of the date of this announcement, C&G HK holds 12.7% of the enlarged share capital of the Purchaser and becomes the second largest shareholder of the Purchaser.

The Board will keep Shareholders informed of further significant developments.

By Order of the Board

Lin Yan  
Executive Chairman & Group Chief Executive Officer  
29 December 2014