

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)
(Registration No: 35842)

GRANT OF OPTIONS AND SHARE AWARDS

The Board of Directors of C&G Environmental Protection Holdings Limited (the “Company”) wishes to announce the following details of the grant of options and share awards pursuant to the CG Employee Share Option Scheme, CG Performance Share Plan and CG Restricted Share Plan:

CG Employee Share Option Scheme (“CG ESOS”)

Date of Grant : 19 June 2014

Exercise price of options granted : S\$0.261

The exercise price is equal to the average of the last dealt prices for the shares on the Stock Exchange over the five (5) consecutive Trading Days immediately preceding the date of grant of the options.

Number of options granted : 193,000

Market price of shares on date of grant : S\$0.265

Number of options granted to directors
and controlling shareholders
(and their associates) : NIL

Validity period of the options : 10 years

CG PERFORMANCE SHARE PLAN (“CG PSP”)

Date of Grant : 19 June 2014

Number of shares which are the
subject of the share awards: : 115,800

Market price of shares on date of grant : S\$0.265

Number of shares awarded to directors
and controlling shareholders
(and their associates) : NIL

Vesting of share awards : The share awards will be released if the prescribed Performance Targets as determined by the Remuneration Committee are being satisfied at the end of the prescribed Performance Period and upon the expiry of the prescribed Vesting Period; or otherwise in accordance with the rules of the CG PSP.

CG RESTRICTED SHARE PLAN (“CG RSP”)

Date of Grant	:	19 June 2014
Number of shares which are the subject of the share awards:	:	77,200
Market price of shares on date of grant	:	S\$0.265
Number of shares awarded to directors and controlling shareholders (and their associates)	:	NIL
Vesting of share awards	:	The share awards will be released if the prescribed Vesting Conditions as determined by the Remuneration Committee are being satisfied at the end of the prescribed Vesting Period and upon the expiry of the prescribed Vesting Period; or otherwise in accordance with the rules of the CG RSP.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
19 June 2014