

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

GRANTING A TERM LOAN FACILITY BY CHINA DEVELOPMENT BANK CORPORATION

The Board of Directors of C&G Environmental Protection Holdings Limited (the "Company") wish to announce that the Company has entered into a term loan facility in the amount of USD 24,000,000 with China Development Bank Corporation (the "Lender") on 18 August 2014 for 9 years for financing the equipment cost for our Bangkok Nong Khaem Municipal Solid Waste Incineration Power Plant (the "Bangkok WTE Project").

Designed with a waste processing capacity of 500 tonnes per day, the Bangkok WTE Project is expected to process up to 182,500 tonnes of waste per annum and has an installed turbine and electricity generation capacity of 9.8MW. The Bangkok WTE Project is currently under construction. Barring any unforeseeable obstacles, the construction work is expected to be completed by the first half of 2015. This is going to translate into sustainable growth and profitability for the Company in the future.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lin Yan
Executive Chairman & Group Chief Executive Officer
19 August 2014