

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

C&G SECURES ITS FIRST EQUIPMENT SALES CONTRACT

The Board of Director of C&G Environmental Protection Holdings Limited ("C&G" or "the Group") is pleased to announce that the Group's wholly owned subsidiary, C&G Green Energy (Shenzhen) Company Limited ("C&G SZ") has recently signed its first Sales contract of the Deep Dewatering Double-membrane Filter Press for Sludge with a contract sum of RMB1,000,000.

Currently, only 20% of sludge is treated by harmless and volume-reducing treatment in mainland China. Therefore, C&G SZ expects a buoyant business market prospect. Signing of C&G's first Equipment Sales contract marks another strategic milestone in our business diversification into a more asset-light business. As we secure more contracts in the future, the environmental related equipment sales business is expected to enhance our income base.

C&G Green Energy (Shenzhen) Company Limited is incorporated in Qianhai, Shenzhen, the People's Republic of China on 14 May 14, 2014 and is mainly engaged in reach & development, consulting, technology transfer, wholesale of energy-saving products and equipment, commission agency (excluding auction), import and export, and other related ancillary businesses in the market sectors such as water purification and industrial wastewater treatment, sludge treatment, waste gas treatment, clean energy and energy saving services.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lin Yan
Executive Chairman & Group Chief Executive Officer
23 July 2014