

## C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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### UPDATES IN RELATION TO :

1. **THE PROPOSED DISPOSAL OF THE BUSINESS, ASSETS AND PRINCIPAL OPERATING SUBSIDIARIES OF THE COMPANY THROUGH:**
    - **THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION (THAILAND) COMPANY LIMITED; AND**
    - **THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION INTERNATIONAL LIMITED,****BEING A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL**
  2. **DECLARATION OF FIRST INTERIM SPECIAL DIVIDEND**
  3. **NOTICE OF BOOKS CLOSURE DATE IN RESPECT THEREOF**
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*Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings as ascribed to them in the Circular to Shareholders, dated 8 November 2016, issued by the Company (the “Circular”).*

#### 1. C&G International SPA – Receipt of Partial Payment of Purchase Consideration

1.1. Further to the announcement released by the Company on 30 December 2016 regarding the completion of the C&G International SPA, the Board of Directors (the “Board”) would like to update Shareholders that the Company has on 9 January 2017 received from the buyer, Ahead Auto, the sum of HK\$211.0 million being partial payment for the purchase consideration of HK\$600 million. Taking into account the payment of HK\$44.29 million on 29 Nov 2016 by Auto Ahead, to be followed by the sum of HK\$344.71 million remains upstanding and is required to be paid in full within 30 business days from 30 December 2016, the completion date of the C&G International SPA.

1.2. The Company will keep Shareholders updated as and when payment of the balance is received.

#### 2. Declaration of First Interim Special Dividend

2.1. Following the respective completion of C&G Thailand SPA on 28 December 2016 and C&G International SPA on 30 December 2016 respectively and the receipt of partial purchase consideration as aforesaid, the Board is pleased to declare an interim special dividend of S\$0.04 per ordinary share (“**First Interim Special Dividend**”) for the financial year ending 2017, in cash and on a *pro-rata* basis.

2.2. The total amount of the First Interim Special Dividend shall be approximately S\$39.1 million.

#### 3. Notice of Books Closure Date

3.1. **NOTICE IS HEREBY GIVEN** that the Share Transfer Books and the Register of Members of the Company will be closed from 5.00 pm on 17 January 2017 for determining Shareholders’ entitlements to the First Interim Special Dividend.

3.2. Duly completed registrable transfers received by the Company’s Singapore Share Transfer Agent, namely, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road, #02-00, Singapore 068898, up to 5.00 pm on 17 January 2017 will be registered to determine Shareholders’ entitlement to the First Interim Special Dividend. Shareholders whose Securities Accounts with The Central Depository (Pte) Ltd are credited with Shares as at 5.00 pm on 17 January 2017 will be entitled to the First Interim Special Dividend.

3.3. The First Interim Special Dividend is expected be paid on 25 January 2017.

- 3.4. The Company will in due course make further announcements on any subsequent declaration of special dividends following receipt of the balance purchase consideration from the captioned disposal.

By Order of the Board

Lam Chik Tsan  
*Executive Chairman and Group Chief Executive Officer*  
9 January 2017