

C&G Environmental Protection Holdings Limited
(Incorporated in the Bermuda)
(Company Registration No. 35842)

UPDATE OF THE PROPOSED SALE OF THE WASTE-TO-ENERGY BUSINESS, ASSETS (INCLUDING CONCESSIONS RIGHTS) AND PRINCIPAL OPERATING SUBSIDIARIES OF C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED IN THE PEOPLE'S REPUBLIC OF CHINA

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 23 October 2013, 24 November 2013, 24 December 2013, 29 January 2014, 8 April 2014, 7 May 2014 and its circular to shareholders dated 14 April 2014.

The board of directors of C&G Environmental Protection Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company that Grandblue Environment Co. Ltd (the "**Purchaser**")*, has appointed Mr. Loo Cheng Guan, Executive Director of the Company, as a director to the board of directors of the Purchaser in connection with the disposal of C&G Environmental Protection (China) Company Limited with effect from today.

****The Purchaser is listed on the Shanghai Stock Exchange.***

By Order of the Board

Lin Yan

Executive Chairman & Group Chief Executive Officer

30 June 2014