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**NEWS RELEASE****C&G SELECTED AS THE FIRST PREFERRED BIDDER FOR DALIAN WASTE-TO-ENERGY PROJECT**

- *Marks C&G's first expansion into a major PRC city; Dalian is the second largest city in Liaoning province;*
- *If successfully executed, the Dalian project can add 1000 tons of daily waste handling capacity to the Group*

**Singapore, March 7, 2012** – SGX Mainboard-listed and Hong Kong-based C&G Environmental Protection Holdings Limited (“C&G” or “the Group”), a leading Waste-to-Energy (“WTE”) investor and operator, has been selected as the first preferred bidder of the Dalian WTE project. As first preferred bidder, C&G will proceed with negotiation with the Dalian authorities to finalise the terms and conditions of the project agreements.

The Dalian WTE project is designed to have a daily waste handling capacity of 1000 tons and would be able to generate up to 18MW of electricity. If built, the project would serve a surrounding area of 1,040 km<sup>2</sup> and a population of 1.1 million.

Mr Lin Yan, Executive Chairmen and Group CEO, said: “After our fast-growing phase from 2008 to 2011 in the second-tier cities, we are now shifting our focus to projects in major cities. Winning the bid in Dalian is an important milestone for us as it shows that we can compete successfully with state-owned competitors for large-scale WTE projects in major cities.”

Dalian is the second largest city in Liaoning province, next only to Shenyang, the capital city. It serves as a regional financial base and an important international shipping centre in Northeast Asia.

The Dalian WTE project is subject to a negotiation process and will only be expected to contribute financially to the Group upon commencement of operations.

### **ABOUT C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

Headquartered in Hong Kong and listed on the SGX Mainboard since April 2005, C&G Environmental Protection Holdings Limited (formerly C&G Industrial Holdings Limited), is a leading Waste-to-Energy (“WTE”) investor and operator.

Specialising in the investment, construction, operation and maintenance of WTE plants, the Company is led by professional industry veterans with a wealth of experience in WTE technology management, infrastructure development and are well-respected and connected with industry players.

C&G invests in, constructs, operates and maintains waste incineration power plants for the treatment of Municipal Solid Waste (“MSW”) under the Build-Operate-Transfer (“BOT”) investments schemes in China. Under the BOT scheme, recurring revenue from the Group’s WTE business comprises mainly Power Generation and Tipping Fee. C&G is committed to the preservation of its environment and the improvement of quality of living through the latest waste treatment technology.

The Company currently operates four WTE plants: Jinjiang, Hui’an, Anxi in Fujian; and Huangshi in Hubei, as well as a sludge treatment plant in Jinjiang. An additional six more plants are slated to commence operation in late 2011 – 2013: Fuqing, Jianyang and Nanping in Fujian; Langfang in Hebei; Yingkou in Liaoning; and Xiaogan in Hubei.

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