

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

UPDATE IN RELATION TO THE PROPOSED DISPOSAL OF THE BUSINESS, ASSETS AND PRINCIPAL OPERATING SUBSIDIARIES OF THE COMPANY THROUGH:

- I. THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION (THAILAND) COMPANY LIMITED; AND**
- II. THE DISPOSAL OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF C&G ENVIRONMENTAL PROTECTION INTERNATIONAL LIMITED,**

BEING A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE LISTING MANUAL

1. The Company refers to the Circular despatched to Shareholders dated 8 November 2016 (the "**Circular**"). All capitalised terms shall bear the same meaning as set out in the Circular unless otherwise stated.
2. The Company would like to update Shareholders that, in connection with the C&G International SPA, the C&G Group has on 29 November 2016 received HK\$44.29 million from Ahead Auto in partial payment of the aggregate purchase consideration of HK\$600 million.
3. For more information on the C&G International SPA, please refer to Section 4 of the Circular.

By Order of the Board

Lam Chik Tsan

Executive Chairman and Group Chief Executive Officer

30 November 2016