

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**  
(Incorporated in Bermuda on 24 September 2004)  
(Registration Number 35842)  
(the “Company”)

**C&G SECURES THE FIRST WASTE-TO-ENERGY PROJECT IN NONG KHAEM,  
BANGKOK, THAILAND WITH A TOTAL INVESTMENT OF APPROXIMATELY  
THB900 MILLION (APPROX. SGD35.9 MILLION)<sup>1</sup>**

The Board of Directors of C&G Environmental Protection Holdings Limited (“C&G” or the “Company”) is pleased to announce that C&G has signed a Build-Operate-Transfer (“BOT”) agreement with the Bangkok Metropolitan Administration for the construction of a Waste-To-Energy (“WTE”) project in Nong Khaem in Bangkok, Thailand (the “Bangkok Project”), with a total investment of approximately THB900 million<sup>1</sup>.

Designed with a waste processing capacity of 500 tonnes per day, the Bangkok Project is expected to process up to 182,500 tonnes of waste per annum and has an installed turbine and electricity generation capacity of 9.8MW. The BOT concession period of the project is 20 years. The construction of the project is expected to commence by end of 2012 and complete in 2014.

Under a policy instituted by the Thailand Board of Investment, C&G can apply for a tax-exempt period of up to eight years, and thereafter, another five years of 50% tax reduction.

Furthermore, under the renewable energy policy governed by the Department of Energy in Thailand, C&G can apply for an electricity subsidy of THB3.5 per kWh (approximately SGD0.14 per kWh)<sup>1</sup>, in addition to the basic tariff, for the first seven years of operations.

The Company is in the discussion with certain banks in Thailand to secure financing for the Bangkok Project.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

**BY ORDER OF THE BOARD**

**Lin Yan**

Executive Chairman & Chief Executive Officer

13 July 2012

<sup>1</sup>Based on the exchange rate of THB1=SGD0.0399 as quoted on Bloomberg L.P. on July 13, 2012