



## **STRATEGIC ALLIANCE WITH INDUSTRIAL & COMMERCIAL BANK OF CHINA**

The Board of Directors of C&G Environmental Protection Holdings Limited ("C&G" or the "Company") is pleased to announce that its wholly-owned subsidiary, C&G Environmental Protection (China) Co., Ltd., has entered into a strategic cooperation agreement with the Industrial and Commercial Bank of China, Xiamen Branch ("ICBC"), on March 13, 2012.

Pursuant to the agreement, C&G and ICBC will establish strategic cooperation in all financial aspects, including corporate and project financing, financial services and solutions. ICBC will extend credit to the Company at favourable rates to support the Company's Waste-To-Energy ("WTE") business in China.

Mr Lin Yan, C&G's Executive Chairman and Group CEO, said: "We are very pleased to have established such a strategic alliance with ICBC, the world largest commercial bank in terms of market capitalisation. We have already received financial support from two other state-owned commercial banks - namely China Construction Bank and Bank of China - for our WTE business. We expect the alliance with ICBC to further enhance our financing channels as we grow our WTE portfolio in China."

### **ABOUT C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

Headquartered in Hong Kong and listed on the SGX Mainboard since April 2005, C&G Environmental Protection Holdings Limited (formerly C&G Industrial Holdings Limited), is a leading Waste-to-Energy ("WTE") investor and operator in China.

Specialising in the investment, construction, operation and maintenance of WTE plants, the Company is led by professional industry veterans with a wealth of experience in WTE technology management, infrastructure development and are well-respected and connected with industry players.

C&G invests in, constructs, operates and maintains waste incineration power plants for the treatment of Municipal Solid Waste ("MSW") under the Build-Operate- Transfer ("BOT") investments schemes in China. Under the BOT scheme, recurring revenue from the Group's WTE business comprises mainly Power Generation and Waste Handling Fee (previously known as Tipping Fee). C&G is committed to the preservation of its environment and the improvement of quality of living through the latest waste treatment technology.

The Company currently operates five WTE plants: Jinjiang, Hui'an, Anxi, Fuqing in Fujian; and Huangshi in Hubei, as well as a sludge treatment plant in Jinjiang. An additional five more plants are slated to commence operation in 2011 - 2013: Jianyang and Nanping in Fujian; Langfang in Hebei; Yingkou in Liaoning; and Xiaogan in Hubei.

By Order of the Board

Mr Lin Yan  
Executive Chairman and Group CEO  
March 20, 2012