

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

DE-REGISTRATION OF A SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the "Board") of C&G Environmental Protection Holdings Limited (the "Company") wishes to announce that C&G Environmental Protection (Nanping) Company Limited ("C&G (Nanping)"), a dormant wholly-owned subsidiary of C&G Environmental Protection (China) Company Limited, which in turn is a wholly-owned subsidiary of the Company, was de-registered in the People's Republic of China on 25 December 2013.

On 30 July 2009, C&G Environmental Protection International Limited ("C&G International"), a wholly owned subsidiary of the Company, was awarded the 600 tons Nanping Waste To Energy build, operate and transfer contract (the "Nanping Project"). C&G Nanping was registered in 2009 to undertake the Nanping Project. The Nanping Project had come under internal review since early 2013. The intangible assets for the Nanping Project were fully impaired in the financial year ended 31 December 2012. C&G (Nanping) had become dormant since.

The Board wishes to further announce that the Nanping Project has yet to be terminated and C&G International reserves all the rights from the Nanping Project.

The above de-registration is not expected to have any material impact on the net tangible asset and earnings per share of the Company for the financial year ending 31 December 2013.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Company Secretary
28 December 2013