

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Registration Number 35842)

Credit Facility of RMB2.284billion Granted by Bank of China

The Board of Director of C&G Environmental Protection Holdings Limited (the “Company”) is pleased to announce that Bank of China, Fujian, (“BOC”), has granted a group credit facility of RMB2.284billion to the Group, subject to terms and conditions. The purpose of the facility is to finance the capital expenditure requirements of the Company’s subsidiaries which are engaged in the Waste to Energy (“WTE”) business. The facility will provide additional funding of RMB1billion for existing Build to Operate (“BOT”) WTE projects that the Company has secured and new WTE projects that the Company is bidding or will be bidding in China, thereby enabling the Company to expand its Municipal Solid Waste (“MSW”) handling, incineration and power generation capacity.

Of the RMB2.284billion group credit facility, RMB1.284billion has been granted previously as separate facilities for specific projects that include five WTE plants: Anxi, Fuqing and Jianyang in Fujian; Huangshi and Xiaogan in Hubei. Of the RMB1.284billion designated amount, RMB793million has been drawn down in the financial years 2010 and 2011 as project loans to facilitate the construction of the above mentioned projects. The remaining designated amount, RMB491million, will be drawn down at a later date.

The balance of RMB1billion – which remains undesignated - will be available for 2 existing projects that has yet to commence construction (Yingkou in Liaoning and Nanping in Fujian), as well as future draw downs as and when new WTE projects within China are won on tender.

C&G’s Executive Chairman and Group CEO, Mr Lin Yan said: “We are very pleased to have been successfully granted the credit facility by BOC. Given the current credit environment in China, this is a clear signal that our WTE business has gained more recognition and wider acceptance, with full support from large and reputable financial institutions. BOC’s firm support also demonstrates its confidence in our Group’s ability to execute our growth strategies.”

The granting of the credit facility is also a testament to C&G’s commitment to its shareholder to ensure that the Group has the ability to undertake potential projects that will deliver returns for shareholders.

ABOUT C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

Headquartered in Hong Kong and listed on the SGX Mainboard since April 2005, C&G Environmental Protection Holdings Limited (formerly C&G Industrial Holdings Limited), is a leading Waste-to-Energy (“WTE”) investor and operator in China.

Specialising in the investment, construction, operation and maintenance of WTE plants, the Company is led by professional industry veterans with a wealth of experience in WTE technology management, infrastructure development and are well-respected and connected with industry players.

C&G invests in, constructs, operates and maintains waste incineration power plants for the treatment of Municipal Solid Waste (“MSW”) under the Build-Operate-Transfer (“BOT”) investments schemes in China. Under the BOT scheme, recurring revenue from the Group’s WTE business comprises mainly Power Generation and Waste Handling Fee (previously known as Tipping Fee). C&G is committed to the preservation of its environment and the improvement of quality of living through the latest waste treatment technology.

The Company currently operates four WTE plants: Jinjiang, Hui’an, Anxi in Fujian; and Huangshi in Hubei, as well as a sludge treatment plant in Jinjiang. An additional six more plants are slated to commence operation in 2011 – 2013: Fuqing, Jianyang and Nanping in Fujian; Langfang in Hebei; Yingkou in Liaoning; and Xiaogan in Hubei.

By Order of the Board

Mr Lin Yan
Executive Chairman and Group CEO

28 November 2011