

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)

1. The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

(a) The Company’s assets and liabilities as at 31 January 2017 are as follows:

<u>Assets:</u>	HK\$’000
Cash and bank balances	281
Account receivable	670,787
Total assets	<u>671,068</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors remuneration	146
Amount due to ultimate holding company	49,554
Total liabilities	<u>49,700</u>
Net assets	<u>621,368</u>

(b) the Company's utilisation of cash for the month of January 2017 is as follows:

	HK\$'000
Opening cash and bank balances	62
<u>Receipt</u>	
Received payment of Proposed Disposal of C&G International	211,700
Received from ultimate holding company	338
<u>Less:</u>	
First interim special dividend	(211,477)
General office expense	(342)
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Closing cash and bank balances	281
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2. The figures as set out above have not been reviewed or audited by the Company's auditors.

BY ORDER OF THE BOARD

Lam Chik Tsan
Executive Chairman and Group Chief Executive Officer
1 February 2017