

**C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED**

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1018(1)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)**

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1. The Board of Directors (the “**Board**”) of C&G Environmental Protection Holdings Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:

(a) The Company’s assets and liabilities as at 31 January 2017 are as follows:

<u>Assets:</u>	HK\$’000
Cash and bank balances	281
Account receivable	670,787
Total assets	<u>671,068</u>
Less:	
<u>Liabilities</u>	
Accruals for Directors remuneration	146
Amount due to ultimate holding company	49,554
Total liabilities	<u>49,700</u>
<b>Net assets</b>	<u>621,368</u>

(b) the Company's utilisation of cash for the month of January 2017 is as follows:

	HK\$'000
Opening cash and bank balances	62
<u>Receipt</u>	
Received payment of Proposed Disposal of C&G International	211,700
Received from ultimate holding company	338
<u>Less:</u>	
First interim special dividend	(211,477)
General office expense	(342)
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Closing cash and bank balances	281
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2. The figures as set out above have not been reviewed or audited by the Company's auditors.

**BY ORDER OF THE BOARD**

Lam Chik Tsan  
*Executive Chairman and Group Chief Executive Officer*  
1 February 2017